

Annual Budget

School District No. 64 (Gulf Islands)

June 30, 2025

School District No. 64 (Gulf Islands)

June 30, 2025

Table of Contents

Bylaw 1

Annual Budget - Revenue and Expense - Statement 2 2

Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 4

Annual Budget - Operating Revenue and Expense - Schedule 2 5

 Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source 6

 Schedule 2B - Annual Budget - Schedule of Operating Expense by Object 7

 Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object 8

Annual Budget - Special Purpose Revenue and Expense - Schedule 3 10

 Schedule 3A - Annual Budget - Changes in Special Purpose Funds 11

Annual Budget - Capital Revenue and Expense - Schedule 4 14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$31,072,692 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 12th DAY OF JUNE, 2024;


READ A SECOND TIME THE 12th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF JUNE, 2024;

(Corporate Seal)

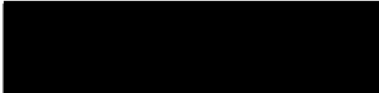


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands) Annual Budget Bylaw 2024/2025, adopted by the Board the 12th DAY OF JUNE, 2024.



Secretary Treasurer

School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,445,000	1,512,625
Adult		0.500
Total Ministry Operating Grant Funded FTE's	1,445,000	1,513,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	26,765,637	26,700,630
Tuition	490,000	557,200
Other Revenue	1,417,821	1,352,241
Rentals and Leases	95,000	60,000
Investment Income	280,500	198,500
Amortization of Deferred Capital Revenue	1,200,000	1,062,741
Total Revenue	30,248,958	29,931,312
Expenses		
Instruction	21,936,443	22,118,882
District Administration	1,628,870	1,847,811
Operations and Maintenance	4,898,079	4,823,314
Transportation and Housing	2,059,300	1,909,644
Total Expense	30,522,692	30,699,651
Net Revenue (Expense)	(273,734)	(768,339)
Budgeted Allocation (Retirement) of Surplus (Deficit)	823,734	1,383,635
Budgeted Surplus (Deficit), for the year	550,000	615,296
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	550,000	615,296
Budgeted Surplus (Deficit), for the year	550,000	615,296

School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	24,716,296	25,055,266
Special Purpose Funds - Total Expense	4,306,396	4,152,112
Special Purpose Funds - Tangible Capital Assets Purchased		94,828
Capital Fund - Total Expense	1,500,000	1,492,273
Capital Fund - Tangible Capital Assets Purchased from Local Capital	550,000	
Total Budget Bylaw Amount	31,072,692	30,794,479

Approved by the Board

June 12/2024

Signature of the Chairperson of the Board of Education

Date Signed

June 12/2024

Signature of the Superintendent

Date Signed

June 12/2024

Signature of the Secretary Treasurer

Date Signed

School District No. 64 (Gulf Islands)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(273,734)</u>	<u>(768,339)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(94,828)
From Local Capital	<u>(550,000)</u>	
Total Acquisition of Tangible Capital Assets	<u>(550,000)</u>	<u>(94,828)</u>
Amortization of Tangible Capital Assets	<u>1,200,000</u>	1,492,273
Total Effect of change in Tangible Capital Assets	<u>650,000</u>	<u>1,397,445</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>376,266</u></u>	<u><u>629,106</u></u>

School District No. 64 (Gulf Islands)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	22,930,741	23,114,590
Tuition	490,000	557,200
Other Revenue	651,821	709,841
Rentals and Leases	95,000	60,000
Investment Income	275,000	180,000
Total Revenue	<u>24,442,562</u>	<u>24,621,631</u>
Expenses		
Instruction	17,733,696	17,975,591
District Administration	1,628,870	1,847,811
Operations and Maintenance	3,394,430	3,456,422
Transportation and Housing	1,959,300	1,775,442
Total Expense	<u>24,716,296</u>	<u>25,055,266</u>
Net Revenue (Expense)	<u>(273,734)</u>	<u>(433,635)</u>
Budgeted Prior Year Surplus Appropriation	<u>823,734</u>	<u>1,383,635</u>
Net Transfers (to) from other funds		
Local Capital	(550,000)	(950,000)
Total Net Transfers	<u>(550,000)</u>	<u>(950,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 64 (Gulf Islands)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	22,492,579	22,324,723
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
FSA Scorer Grant	7,500	7,500
Labour Settlement Funding		351,705
Total Provincial Grants - Ministry of Education and Child Care	22,930,741	23,114,590
Tuition		
International and Out of Province Students	490,000	557,200
Total Tuition	490,000	557,200
Other Revenues		
Other School District/Education Authorities	10,000	10,000
Miscellaneous		
Miscellaneous	163,321	188,321
GISPA Registration	27,000	18,000
Homestay Fees	367,500	398,000
Medical Fees & Other Int. Ed. Revenue	84,000	95,520
Total Other Revenue	651,821	709,841
Rentals and Leases	95,000	60,000
Investment Income	275,000	180,000
Total Operating Revenue	24,442,562	24,621,631

School District No. 64 (Gulf Islands)
 Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,541,037	7,914,877
Principals and Vice Principals	2,147,735	2,159,900
Educational Assistants	1,650,953	1,460,560
Support Staff	2,347,494	2,165,875
Other Professionals	1,861,727	2,011,330
Substitutes	745,475	727,775
Total Salaries	16,294,421	16,440,317
Employee Benefits	3,840,468	3,871,188
Total Salaries and Benefits	20,134,889	20,311,505
Services and Supplies		
Services	1,526,666	1,777,020
Student Transportation	1,126,600	1,091,600
Professional Development and Travel	496,844	479,759
Rentals and Leases	3,000	3,000
Dues and Fees	39,850	39,800
Insurance	62,281	62,281
Supplies	776,166	730,301
Utilities	550,000	560,000
Total Services and Supplies	4,581,407	4,743,761
Total Operating Expense	24,716,296	25,055,266

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,728,910	798,297	136,116	95,497	23,258	561,375	7,343,453
1.03 Career Programs	137,455	11,625	87,387		61,947	2,500	300,914
1.07 Library Services	203,119			38,131		1,500	242,750
1.08 Counselling	257,728						257,728
1.10 Inclusive Education	1,012,551		1,390,644	24,073	226,296	52,000	2,705,564
1.30 English Language Learning	29,455						29,455
1.31 Indigenous Education		104,383	36,806			3,500	144,689
1.41 School Administration		1,198,555		379,506		13,300	1,591,361
1.62 International and Out of Province Students	171,819	34,875			162,662	1,500	370,856
Total Function 1	7,541,037	2,147,735	1,650,953	537,207	474,163	635,675	12,986,770
4 District Administration							
4.11 Educational Administration					417,668		417,668
4.40 School District Governance					126,177		126,177
4.41 Business Administration				73,310	400,443	1,500	475,253
Total Function 4	-	-	-	73,310	944,288	1,500	1,019,098
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				81,051	361,756	3,500	446,307
5.50 Maintenance Operations				1,123,767		87,000	1,210,767
5.52 Maintenance of Grounds				154,859		2,000	156,859
5.56 Utilities							-
Total Function 5	-	-	-	1,359,677	361,756	92,500	1,813,933
7 Transportation and Housing							
7.41 Transportation and Housing Administration				20,424	81,520	800	102,744
7.70 Student Transportation				356,876		15,000	371,876
7.73 Housing							-
Total Function 7	-	-	-	377,300	81,520	15,800	474,620
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,541,037	2,147,735	1,650,953	2,347,494	1,861,727	745,475	16,294,421

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,343,453	1,793,484	9,136,937	603,741	9,740,678	10,075,030
1.03 Career Programs	300,914	69,313	370,227	40,412	410,639	453,174
1.07 Library Services	242,750	54,737	297,487	62,228	359,715	348,559
1.08 Counselling	257,728	57,272	315,000		315,000	213,204
1.10 Inclusive Education	2,705,564	630,737	3,336,301	139,551	3,475,852	3,266,068
1.30 English Language Learning	29,455	6,545	36,000		36,000	154,284
1.31 Indigenous Education	144,689	32,166	176,855	133,000	309,855	297,815
1.41 School Administration	1,591,361	364,909	1,956,270	186,900	2,143,170	2,127,208
1.62 International and Out of Province Students	370,856	83,615	454,471	488,316	942,787	1,040,249
Total Function 1	12,986,770	3,092,778	16,079,548	1,654,148	17,733,696	17,975,591
4 District Administration						
4.11 Educational Administration	417,668	91,864	509,532	51,093	560,625	848,640
4.40 School District Governance	126,177	7,949	134,126	51,000	185,126	208,220
4.41 Business Administration	475,253	110,429	585,682	297,437	883,119	790,951
Total Function 4	1,019,098	210,242	1,229,340	399,530	1,628,870	1,847,811
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	446,307	102,467	548,774	125,042	673,816	648,323
5.50 Maintenance Operations	1,210,767	283,442	1,494,209	445,081	1,939,290	1,996,667
5.52 Maintenance of Grounds	156,859	38,465	195,324	36,000	231,324	231,731
5.56 Utilities	-	-	-	550,000	550,000	579,701
Total Function 5	1,813,933	424,374	2,238,307	1,156,123	3,394,430	3,456,422
7 Transportation and Housing						
7.41 Transportation and Housing Administration	102,744	23,855	126,599	1,520	128,119	125,814
7.70 Student Transportation	371,876	89,219	461,095	1,348,086	1,809,181	1,631,628
7.73 Housing	-	-	-	22,000	22,000	18,000
Total Function 7	474,620	113,074	587,694	1,371,606	1,959,300	1,775,442
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	16,294,421	3,840,468	20,134,889	4,581,407	24,716,296	25,055,266

School District No. 64 (Gulf Islands)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	3,534,896	3,586,040
Other Revenue	766,000	642,400
Investment Income	5,500	18,500
Total Revenue	4,306,396	4,246,940
Expenses		
Instruction	4,202,747	4,143,291
Operations and Maintenance	103,649	8,821
Total Expense	4,306,396	4,152,112
Net Revenue (Expense)	-	94,828
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(94,828)
Total Net Transfers	-	(94,828)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			250,000						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	103,649	79,855		128,700	19,600	70,000	161,095	362,233	1,853,364
Other			500,000						
Investment Income			500						
	103,649	79,855	500,500	128,700	19,600	70,000	161,095	362,233	1,853,364
Less: Allocated to Revenue	103,649	79,855	500,500	128,700	19,600	70,000	161,095	362,233	1,853,364
Deferred Revenue, end of year	-	-	250,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	103,649	79,855		128,700	19,600	70,000	161,095	362,233	1,853,364
Other Revenue			500,000						
Investment Income			500						
	103,649	79,855	500,500	128,700	19,600	70,000	161,095	362,233	1,853,364
Expenses									
Salaries									
Teachers						15,000			1,450,000
Principals and Vice Principals									
Educational Assistants		61,000		100,000	12,000		70,000	80,000	
Support Staff								50,000	
Other Professionals								48,000	
Substitutes						15,000		78,000	
	-	61,000	-	100,000	12,000	30,000	70,000	256,000	1,450,000
Employee Benefits		18,855		20,000	2,500	6,000	17,000	53,000	403,364
Services and Supplies	103,649		500,500	8,700	5,100	34,000	74,095	53,233	
	103,649	79,855	500,500	128,700	19,600	70,000	161,095	362,233	1,853,364
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Mental Health in Schools	Seamless Day Kindergarten	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	ACE IT	CES Apprenticeships	Education Trust
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							1,000	20,000	1,000,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	57,000	55,400	100,000	19,000	175,000	350,000			
Other									250,000
Investment Income									5,000
	57,000	55,400	100,000	19,000	175,000	350,000	-	-	255,000
Less: Allocated to Revenue	57,000	55,400	100,000	19,000	175,000	350,000	1,000	15,000	255,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	5,000	1,000,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	57,000	55,400	100,000	19,000	175,000	350,000			
Other Revenue							1,000	15,000	250,000
Investment Income									5,000
	57,000	55,400	100,000	19,000	175,000	350,000	1,000	15,000	255,000
Expenses									
Salaries									
Teachers					43,000				
Principals and Vice Principals					100,000	75,000			
Educational Assistants		44,000		11,000					
Support Staff									
Other Professionals									
Substitutes									
	-	44,000	-	11,000	143,000	75,000	-	-	-
Employee Benefits		11,000		2,000	32,000	19,000			
Services and Supplies	57,000	400	100,000	6,000	256,000	256,000	1,000	15,000	255,000
	57,000	55,400	100,000	19,000	175,000	350,000	1,000	15,000	255,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,271,000
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	3,534,896
Other	750,000
Investment Income	5,500
	<u>4,290,396</u>
Less: Allocated to Revenue	<u>4,306,396</u>
Deferred Revenue, end of year	<u>1,255,000</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	3,534,896
Other Revenue	766,000
Investment Income	5,500
	<u>4,306,396</u>
Expenses	
Salaries	
Teachers	1,508,000
Principals and Vice Principals	175,000
Educational Assistants	378,000
Support Staff	50,000
Other Professionals	48,000
Substitutes	93,000
	<u>2,252,000</u>
Employee Benefits	584,719
Services and Supplies	1,469,677
	<u>4,306,396</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 64 (Gulf Islands)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	300,000		300,000	
Amortization of Deferred Capital Revenue	1,200,000		1,200,000	1,062,741
Total Revenue	1,500,000	-	1,500,000	1,062,741
Expenses				
Operations and Maintenance	300,000		300,000	
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,100,000		1,100,000	1,358,071
Transportation and Housing	100,000		100,000	134,202
Total Expense	1,500,000	-	1,500,000	1,492,273
Net Revenue (Expense)	-	-	-	(429,532)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	94,828
Local Capital		550,000	550,000	950,000
Total Net Transfers	-	550,000	550,000	1,044,828
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	550,000	(550,000)	-	
Total Other Adjustments to Fund Balances	550,000	(550,000)	-	
Budgeted Surplus (Deficit), for the year	550,000	-	550,000	615,296