

Amended Annual Budget

School District No. 64 (Gulf Islands)

June 30, 2025

School District No. 64 (Gulf Islands)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$32,594,467 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2025;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands)
Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 26th DAY OF FEBRUARY, 2025.


Secretary Treasurer

School District No. 64 (Gulf Islands)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,468,688	1,512,625
Adult	1,313	0,500
Total Ministry Operating Grant Funded FTE's	1,470,000	1,513,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	27,855,300	26,700,630
Tuition	480,000	557,200
Other Revenue	1,565,321	1,352,241
Rentals and Leases	90,000	60,000
Investment Income	200,000	198,500
Amortization of Deferred Capital Revenue	1,250,000	1,062,741
Total Revenue	31,440,621	29,931,312
Expenses		
Instruction	23,168,943	22,118,882
District Administration	1,735,096	1,847,811
Operations and Maintenance	5,264,563	4,823,314
Transportation and Housing	2,150,865	1,909,644
Total Expense	32,319,467	30,699,651
Net Revenue (Expense)	(878,846)	(768,339)
Budgeted Allocation (Retirement) of Surplus (Deficit)	753,846	1,383,635
Budgeted Surplus (Deficit), for the year	(125,000)	615,296
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(125,000)	615,296
Budgeted Surplus (Deficit), for the year	(125,000)	615,296

School District No. 64 (Gulf Islands)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	25,217,510	25,055,266
Operating - Tangible Capital Assets Purchased	275,000	
Special Purpose Funds - Total Expense	5,251,957	4,152,112
Special Purpose Funds - Tangible Capital Assets Purchased		94,828
Capital Fund - Total Expense	1,850,000	1,492,273
Capital Fund - Tangible Capital Assets Purchased from Local Capital		950,000
Total Budget Bylaw Amount	32,594,467	31,744,479

Approved by the Board



Signature of the Chairperson of the Board of Education

02/26/2025

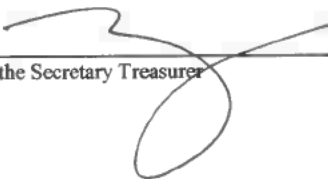
Date Signed



Signature of the Superintendent

02.26.2025

Date Signed



Signature of the Secretary Treasurer

02.26.2025

Date Signed

School District No. 64 (Gulf Islands)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(878,846)	(768,339)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(275,000)	(94,828)
From Local Capital		(950,000)
Total Acquisition of Tangible Capital Assets	(275,000)	(1,044,828)
Amortization of Tangible Capital Assets	1,650,000	1,492,273
Total Effect of change in Tangible Capital Assets	1,375,000	447,445
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	496,154	(320,894)

School District No. 64 (Gulf Islands)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,978,455		7,053,953	10,032,408
Changes for the year				
Net Revenue (Expense) for the year	(478,846)		(400,000)	(878,846)
Interfund Transfers				
Tangible Capital Assets Purchased	(275,000)		275,000	-
Net Changes for the year	(753,846)	-	(125,000)	(878,846)
Budgeted Accumulated Surplus (Deficit), end of year	2,224,609	-	6,928,953	9,153,562

School District No. 64 (Gulf Islands)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	23,326,343	23,114,590
Tuition	480,000	557,200
Other Revenue	642,321	709,841
Rentals and Leases	90,000	60,000
Investment Income	200,000	180,000
Total Revenue	24,738,664	24,621,631
Expenses		
Instruction	18,020,635	17,975,591
District Administration	1,735,096	1,847,811
Operations and Maintenance	3,510,914	3,456,422
Transportation and Housing	1,950,865	1,775,442
Total Expense	25,217,510	25,055,266
Net Revenue (Expense)	(478,846)	(433,635)
Budgeted Prior Year Surplus Appropriation	753,846	1,383,635
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(275,000)	
Local Capital		(950,000)
Total Net Transfers	(275,000)	(950,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	22,681,558	22,324,723
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
Support Staff Benefits Grant	26,000	
FSA Scorer Grant	7,500	7,500
Labour Settlement Funding	180,623	351,705
Total Provincial Grants - Ministry of Education and Child Care	23,326,343	23,114,590
Tuition		
International and Out of Province Students	480,000	557,200
Total Tuition	480,000	557,200
Other Revenues		
Other School District/Education Authorities		10,000
Miscellaneous		
Miscellaneous	163,321	188,321
GISPA Registration	27,000	18,000
Homestay	362,000	398,000
Medical Fees & Other Int. Ed. Rev	90,000	95,520
Total Other Revenue	642,321	709,841
Rentals and Leases	90,000	60,000
Investment Income	200,000	180,000
Total Operating Revenue	24,738,664	24,621,631

School District No. 64 (Gulf Islands)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,381,758	7,914,877
Principals and Vice Principals	2,485,104	2,159,900
Educational Assistants	1,634,013	1,460,560
Support Staff	2,457,876	2,165,875
Other Professionals	1,995,829	2,011,330
Substitutes	749,775	727,775
Total Salaries	16,704,355	16,440,317
Employee Benefits	4,056,011	3,871,188
Total Salaries and Benefits	20,760,366	20,311,505
Services and Supplies		
Services	1,419,255	1,777,020
Student Transportation	1,149,600	1,091,600
Professional Development and Travel	622,683	479,759
Rentals and Leases	3,000	3,000
Dues and Fees	39,850	39,800
Insurance	82,281	62,281
Interest	615,475	730,301
Supplies	525,000	560,000
Total Services and Supplies	4,457,144	4,743,761
Total Operating Expense	25,217,510	25,055,266

School District No. 64 (Gulf Islands)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,876,260	798,118	143,270	102,159	24,500	568,975	7,513,282
1.03 Career Programs	97,500	23,948	120,597		63,806	2,500	308,351
1.07 Library Services	165,750			38,129		1,500	205,379
1.08 Counselling	238,875						238,875
1.10 Inclusive Education	810,810	138,313	1,297,048	24,073	228,493	52,000	2,550,737
1.30 English Language Learning	36,563						36,563
1.31 Indigenous Education		65,510	73,098		33,600	3,500	175,708
1.41 School Administration		1,435,267		369,734		10,000	1,815,001
1.62 International and Out of Province Students	156,000	23,948			145,864	1,500	327,312
Total Function 1	7,381,758	2,485,104	1,634,013	534,095	496,263	639,975	13,171,208
4 District Administration							
4.11 Educational Administration					494,183		494,183
4.40 School District Governance					126,051		126,051
4.41 Business Administration				73,310	414,091	1,500	488,901
Total Function 4	-	-	-	73,310	1,034,325	1,500	1,109,135
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				75,905	379,941	3,500	459,346
5.50 Maintenance Operations				1,239,923		87,000	1,326,923
5.52 Maintenance of Grounds				160,622		2,000	162,622
5.56 Utilities							-
Total Function 5	-	-	-	1,476,450	379,941	92,500	1,948,891
7 Transportation and Housing							
7.41 Transportation and Housing Administration				5,147	85,300	800	91,247
7.70 Student Transportation				368,874		15,000	383,874
7.73 Housing							-
Total Function 7	-	-	-	374,021	85,300	15,800	475,121
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,381,758	2,485,104	1,634,013	2,457,876	1,995,829	749,775	16,704,355

School District No. 64 (Gulf Islands)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,513,282	1,901,273	9,414,555	519,426	9,933,981	10,075,030
1.03 Career Programs	308,351	73,485	381,836	40,412	422,248	453,174
1.07 Library Services	205,379	48,551	253,930	15,000	268,930	348,559
1.08 Counselling	238,875	56,136	295,011		295,011	213,204
1.10 Inclusive Education	2,550,737	606,569	3,157,306	99,622	3,256,928	3,266,068
1.30 English Language Learning	36,563	8,592	45,155		45,155	154,284
1.31 Indigenous Education	175,708	41,725	217,433	102,827	320,260	297,815
1.41 School Administration	1,815,001	443,298	2,258,299	308,795	2,567,094	2,127,208
1.62 International and Out of Province Students	327,312	75,956	403,268	507,760	911,028	1,040,249
Total Function 1	13,171,208	3,255,585	16,426,793	1,593,842	18,020,635	17,975,591
4 District Administration						
4.11 Educational Administration	494,183	109,294	603,477	46,561	650,038	848,640
4.40 School District Governance	126,051	7,941	133,992	51,000	184,992	208,220
4.41 Business Administration	488,901	113,568	602,469	297,597	900,066	790,951
Total Function 4	1,109,135	230,803	1,339,938	395,158	1,735,096	1,847,811
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	459,346	105,363	564,709	144,443	709,152	648,323
5.50 Maintenance Operations	1,326,923	312,481	1,639,404	400,081	2,039,485	1,996,667
5.52 Maintenance of Grounds	162,622	38,655	201,277	36,000	237,277	231,731
5.56 Utilities	-		-	525,000	525,000	579,701
Total Function 5	1,948,891	456,499	2,405,390	1,105,524	3,510,914	3,456,422
7 Transportation and Housing						
7.41 Transportation and Housing Administration	91,247	20,906	112,153	1,520	113,673	125,814
7.70 Student Transportation	383,874	92,218	476,092	1,346,100	1,822,192	1,631,628
7.73 Housing	-		-	15,000	15,000	18,000
Total Function 7	475,121	113,124	588,245	1,362,620	1,950,865	1,775,442
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	16,704,355	4,056,011	20,760,366	4,457,144	25,217,510	25,055,266

School District No. 64 (Gulf Islands)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,328,957	3,586,040
Other Revenue	923,000	642,400
Investment Income		18,500
Total Revenue	5,251,957	4,246,940
Expenses		
Instruction	5,148,308	4,143,291
Operations and Maintenance	103,649	8,821
Total Expense	5,251,957	4,152,112
Net Revenue (Expense)	-	94,828
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(94,828)
Total Net Transfers	-	(94,828)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Schedule 3A

Deferred Revenue, beginning of year												
Add:	Restricted Grants	Provincial Grants - Ministry of Education and Child Care	Other	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
				\$	\$	\$	\$	\$	\$	\$	\$	\$
						211,682			80,000			
				103,649	79,854	600,000	128,000	13,720	73,252	164,268	362,233	2,282,481
				103,649	79,854	600,000	128,000	13,720	73,252	164,268	362,233	2,282,481
				103,649	79,854	600,000	128,000	13,720	153,252	164,268	362,233	2,282,481
				-	-	211,682	-	-	-	-	-	-
Revenues												
		Provincial Grants - Ministry of Education and Child Care		103,649	79,854	600,000	128,000	13,720	153,252	164,268	362,233	2,282,481
		Other Revenue		103,649	79,854	600,000	128,000	13,720	153,252	164,268	362,233	2,282,481
Expenses												
		Salaries										
		Teachers										
		Principals and Vice Principals							75,000	120,000		1,800,000
		Educational Assistants			65,000		100,000	10,000			50,000	
		Support Staff									50,000	
		Other Professionals									180,000	
		Substitutes							10,000			
				-	65,000	-	100,000	10,000	85,000	120,000	280,000	1,800,000
		Employee Benefits										
		Services and Supplies		103,649	14,854	600,000	20,000	2,000	20,000	44,268	70,000	482,481
				103,649	79,854	600,000	8,000	1,720	48,252	164,268	362,233	2,282,481
				-	-	-	-	-	-	-	-	-
Net Revenue (Expense)												

School District No. 64 (Gulf Islands)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
Provincial Grants - Ministry of Education and Child Care
Other Revenue

Expenses
Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
\$	\$	\$	\$	\$	\$	\$	\$	\$
317,250	150	57,000	4,725	55,400	98,699	13,300	175,000	121,777
317,250	150	57,000	4,725	55,400	-	13,300	175,000	350,000
317,250	150	57,000	4,725	25,400	60,000	13,300	175,000	371,777
-	-	-	-	30,000	38,699	-	-	100,000
317,250	150	57,000	4,725	25,400	60,000	13,300	175,000	371,777
317,250	150	57,000	4,725	25,400	60,000	13,300	175,000	371,777
200,000							100,000	100,000
		20,000		20,000		10,000	20,000	25,000
50,000			4,725					
250,000	-	20,000	4,725	20,000	-	10,000	120,000	125,000
67,250	150	5,000		5,400		3,300	55,000	25,000
		32,000			60,000			221,777
317,250	150	57,000	4,725	25,400	60,000	13,300	175,000	371,777
-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Health Career Grants	ACE-IT		CES		Education		Mayne		TOTAL
	\$	\$	\$	\$	\$	\$	\$		
	6,898		26,154		1,213,844		6,800		1,765,854
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,000								4,190,282
Other		12,000		60,000		250,000		12,000	934,000
	10,000	12,000		60,000		250,000		12,000	5,124,282
	16,898	12,000		60,000		250,000		1,000	5,251,957
Less: Allocated to Revenue	-	-		26,154		1,213,844		17,800	1,638,179
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education and Child Care	16,898								4,328,957
Other Revenue		12,000		60,000		250,000		1,000	923,000
	16,898	12,000		60,000		250,000		1,000	5,251,957
Expenses									
Salaries									
Teachers									2,295,000
Principals and Vice Principals									120,000
Educational Assistants									220,000
Support Staff				30,000					110,000
Other Professionals	12,000								62,000
Substitutes									244,725
	12,000	-		30,000		-		-	3,051,725
	4,898			10,000					829,451
Employee Benefits		12,000		20,000		250,000		1,000	1,370,781
Services and Supplies	16,898	12,000		60,000		250,000		1,000	5,251,957
	-	-		-		-		-	-
Net Revenue (Expense)									
	-	-		-		-		-	-

School District No. 64 (Gulf Islands)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	200,000		200,000	
Amortization of Deferred Capital Revenue	1,250,000		1,250,000	1,062,741
Total Revenue	1,450,000	-	1,450,000	1,062,741
Expenses				
Operations and Maintenance	200,000		200,000	
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,450,000		1,450,000	1,358,071
Transportation and Housing	200,000		200,000	134,202
Total Expense	1,850,000	-	1,850,000	1,492,273
Net Revenue (Expense)	(400,000)	-	(400,000)	(429,532)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	275,000		275,000	94,828
Local Capital			-	950,000
Total Net Transfers	275,000	-	275,000	1,044,828
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(125,000)	-	(125,000)	615,296