

Amended Annual Budget

School District No. 64 (Gulf Islands)

June 30, 2026

School District No. 64 (Gulf Islands)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$31,203,877 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 11th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 11th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF FEBRUARY, 2026;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 11th DAY OF FEBRUARY, 2026.

Secretary Treasurer

School District No. 64 (Gulf Islands)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

Statement 2

	2026 Amended Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,447.708	1,468.688
Adult	0.313	1.313
Total Ministry Operating Grant Funded FTE's	1,448.021	1,470.001
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	27,783,315	27,855,300
Tuition	18,500	480,000
Other Revenue	1,019,100	1,565,321
Rentals and Leases	150,000	90,000
Investment Income	110,000	200,000
Amortization of Deferred Capital Revenue	1,300,000	1,250,000
Total Revenue	30,380,915	31,440,621
Expenses		
Instruction	21,814,906	23,168,943
District Administration	1,736,441	1,838,745
Operations and Maintenance	5,267,388	5,160,914
Transportation and Housing	2,205,142	2,150,865
Total Expense	31,023,877	32,319,467
Net Revenue (Expense)	(642,962)	(878,846)
Budgeted Allocation (Retirement) of Surplus (Deficit)	397,962	753,846
Budgeted Surplus (Deficit), for the year	(245,000)	(125,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	(245,000)	(125,000)
Special Purpose Fund Surplus (Deficit)	(245,000)	(125,000)
Capital Fund Surplus (Deficit)	(245,000)	(125,000)
Budgeted Surplus (Deficit), for the year	(245,000)	(125,000)

School District No. 64 (Gulf Islands)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

Budget Bylaw Amount	2026 Amended Annual Budget	2025 Amended Annual Budget
Operating - Total Expense	23,582,429	25,217,510
Operating - Tangible Capital Assets Purchased	180,000	275,000
Special Purpose Funds - Total Expense	5,516,448	5,251,957
Capital Fund - Total Expense	1,925,000	1,850,000
Total Budget Bylaw Amount	31,203,877	32,594,467

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 64 (Gulf Islands)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(642,962)	(878,846)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(180,000)	(275,000)
Total Acquisition of Tangible Capital Assets	(180,000)	(275,000)
Amortization of Tangible Capital Assets	1,725,000	1,650,000
Total Effect of change in Tangible Capital Assets	1,545,000	1,375,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	902,038	496,154

School District No. 64 (Gulf Islands)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,701,081		6,963,165	9,664,246
Changes for the year				
Net Revenue (Expense) for the year	(217,962)		(425,000)	(642,962)
Interfund Transfers				
Tangible Capital Assets Purchased	(180,000)		180,000	-
Net Changes for the year	(397,962)	-	(245,000)	(642,962)
Budgeted Accumulated Surplus (Deficit), end of year	2,303,119	-	6,718,165	9,021,284

School District No. 64 (Gulf Islands)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	23,023,467	23,326,343
Tuition	18,500	480,000
Other Revenue	62,500	642,321
Rentals and Leases	150,000	90,000
Investment Income	110,000	200,000
Total Revenue	23,364,467	24,738,664
Expenses		
Instruction	16,402,107	18,020,635
District Administration	1,632,792	1,735,096
Operations and Maintenance	3,567,388	3,510,914
Transportation and Housing	1,980,142	1,950,865
Total Expense	23,582,429	25,217,510
Net Revenue (Expense)	(217,962)	(478,846)
Budgeted Prior Year Surplus Appropriation	397,962	753,846
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(180,000)	(275,000)
Total Net Transfers	(180,000)	(275,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	22,585,305	22,681,558
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
Support Staff Benefits Grant		26,000
FSA Scorer Grant	7,500	7,500
Labour Settlement Funding		180,623
Total Provincial Grants - Ministry of Education and Child Care	23,023,467	23,326,343
Tuition		
International and Out of Province Students	18,500	480,000
Total Tuition	18,500	480,000
Other Revenues		
Miscellaneous		
Miscellaneous	62,500	163,321
GISPA Registration		27,000
Homestay		362,000
Medical Fees & Other Int. Ed. Rev.		90,000
Total Other Revenue	62,500	642,321
Rentals and Leases		
	150,000	90,000
Investment Income		
	110,000	200,000
Total Operating Revenue	23,364,467	24,738,664

School District No. 64 (Gulf Islands)

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	6,725,800	7,381,758
Principals and Vice Principals	2,357,182	2,485,104
Educational Assistants	1,505,683	1,634,013
Support Staff	2,633,588	2,457,876
Other Professionals	1,686,769	1,995,829
Substitutes	858,300	749,775
Total Salaries	15,767,322	16,704,355
Employee Benefits	3,828,257	4,056,011
Total Salaries and Benefits	19,595,579	20,760,366
Services and Supplies		
Services	976,632	1,419,255
Student Transportation	1,173,845	1,149,600
Professional Development and Travel	556,197	622,683
Rentals and Leases		3,000
Dues and Fees	33,200	39,850
Insurance	88,000	82,281
Supplies	633,976	615,475
Utilities	525,000	525,000
Total Services and Supplies	3,986,850	4,457,144
Total Operating Expense	23,582,429	25,217,510

School District No. 64 (Gulf Islands)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	6,335,859	705,215	185,122	102,881	91,337	658,000	8,078,414
1.03 Career Programs	101,000	86,840	124,602		17,015	2,500	331,957
1.07 Library Services	18,554			38,129		1,500	58,183
1.08 Counselling	137,249	52,104					189,353
1.10 Inclusive Education	121,200	138,313	1,117,213	24,073	184,293	52,000	1,637,092
1.30 English Language Learning	11,938						11,938
1.31 Indigenous Education		65,510	78,746			3,500	147,756
1.41 School Administration		1,309,200		415,156		10,000	1,734,356
1.62 International and Out of Province Students					51,579		51,579
Total Function 1	6,725,800	2,357,182	1,505,683	580,239	344,224	727,500	12,240,628
4 District Administration							
4.11 Educational Administration					407,500		407,500
4.40 School District Governance					128,230		128,230
4.41 Business Administration				73,310	332,574	1,500	407,384
Total Function 4	-	-	-	73,310	868,304	1,500	943,114
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				77,449	407,661	3,500	488,610
5.50 Maintenance Operations				1,323,910		100,000	1,423,910
5.52 Maintenance of Grounds				177,693		10,000	187,693
5.56 Utilities							-
Total Function 5	-	-	-	1,579,052	407,661	113,500	2,100,213
7 Transportation and Housing							
7.41 Transportation and Housing Administration				5,442	66,580	800	72,822
7.70 Student Transportation				395,545		15,000	410,545
7.73 Housing							-
Total Function 7	-	-	-	400,987	66,580	15,800	483,367
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,725,800	2,357,182	1,505,683	2,633,588	1,686,769	858,300	15,767,322

School District No. 64 (Gulf Islands)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	8,078,414	2,030,380	10,108,794	584,710	10,693,504	9,933,981
1.03 Career Programs	331,957	79,642	411,599	61,360	472,959	422,248
1.07 Library Services	58,183	13,960	72,143	13,000	85,143	268,930
1.08 Counselling	189,353	44,758	234,111		234,111	295,011
1.10 Inclusive Education	1,637,092	389,136	2,026,228	107,122	2,133,350	3,256,928
1.30 English Language Learning	11,938	2,805	14,743		14,743	45,155
1.31 Indigenous Education	147,756	35,409	183,165	98,245	281,410	320,260
1.41 School Administration	1,734,356	424,397	2,158,753	260,940	2,419,693	2,567,094
1.62 International and Out of Province Students	51,579	11,863	63,442	3,752	67,194	911,028
Total Function 1	12,240,628	3,032,350	15,272,978	1,129,129	16,402,107	18,020,635
4 District Administration						
4.11 Educational Administration	407,500	88,925	496,425	47,785	544,210	650,038
4.40 School District Governance	128,230	8,078	136,308	176,423	312,731	184,992
4.41 Business Administration	407,384	94,820	502,204	273,647	775,851	900,066
Total Function 4	943,114	191,823	1,134,937	497,855	1,632,792	1,735,096
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	488,610	112,124	600,734	170,401	771,135	709,152
5.50 Maintenance Operations	1,423,910	333,477	1,757,387	245,250	2,002,637	2,039,485
5.52 Maintenance of Grounds	187,693	42,923	230,616	38,000	268,616	237,277
5.56 Utilities	-	-	-	525,000	525,000	525,000
Total Function 5	2,100,213	488,524	2,588,737	978,651	3,567,388	3,510,914
7 Transportation and Housing						
7.41 Transportation and Housing Administration	72,822	16,674	89,496	22,870	112,366	113,673
7.70 Student Transportation	410,545	98,886	509,431	1,338,345	1,847,776	1,822,192
7.73 Housing	-	-	-	20,000	20,000	15,000
Total Function 7	483,367	115,560	598,927	1,381,215	1,980,142	1,950,865
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,767,322	3,828,257	19,595,579	3,986,850	23,582,429	25,217,510

School District No. 64 (Gulf Islands)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,559,848	4,328,957
Other Revenue	956,600	923,000
Total Revenue	5,516,448	5,251,957
Expenses		
Instruction	5,412,799	5,148,308
District Administration	103,649	103,649
Total Expense	5,516,448	5,251,957
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	103,649	77,955		128,000	13,720	73,252	164,268	370,118	2,448,791
Other			625,000						
	103,649	77,955	625,000	128,000	13,720	73,252	164,268	370,118	2,448,791
Less: Allocated to Revenue									
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education and Child Care	103,649	77,955		128,000	13,720	73,252	164,268	370,118	2,448,791
Other Revenue			625,000						
	103,649	77,955	625,000	128,000	13,720	73,252	164,268	370,118	2,448,791
Expenses									
Salaries									
Teachers						16,000			2,000,000
Principals and Vice Principals									
Educational Assistants			65,000		100,000		35,000	100,000	
Support Staff								50,000	
Other Professionals									155,000
Substitutes						1,000			80,000
	-	65,000	-	100,000	-	52,000	100,000	285,000	2,000,000
Employee Benefits		12,955		28,000	13,720	15,000	25,000	75,000	448,791
Services and Supplies	103,649		625,000			6,252	39,268	10,118	
	103,649	77,955	625,000	128,000	13,720	73,252	164,268	370,118	2,448,791
Net Revenue (Expense)									

School District No. 64 (Gulf Islands)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Seamless Day Kindergarten	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	ACE-IT
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			14,962		105,146	13,981	234,504		16,336
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	325,304	57,000	55,400	175,000	350,000			53,410	
Other									16,000
	325,304	57,000	55,400	175,000	350,000	-	-	53,410	16,000
Less: Allocated to Revenue	325,304	57,000	55,400	175,000	350,000	13,981	150,000	53,410	18,000
Deferred Revenue, end of year	-	-	14,962	-	105,146	-	84,504	-	14,336
Revenues									
Provincial Grants - Ministry of Education and Child Care	325,304	57,000	55,400	175,000	350,000	13,981	150,000	53,410	
Other Revenue									18,000
	325,304	57,000	55,400	175,000	350,000	13,981	150,000	53,410	18,000
Expenses									
Salaries									
Teachers	120,000				25,000				
Principals and Vice Principals					75,000	100,000		75,000	
Educational Assistants		20,000	40,000	40,000	35,000				
Support Staff					35,000				
Other Professionals							25,000		
Substitutes	120,000								
	240,000	20,000	40,000	140,000	170,000	-	100,000	-	-
Employee Benefits	85,304	5,000	10,000	35,000	40,000		25,000		
Services and Supplies		32,000	5,400		140,000	13,981	25,000	53,410	18,000
	325,304	57,000	55,400	175,000	350,000	13,981	150,000	53,410	18,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	CES Apprenticeships	Education Trust	Mayne Teacherage	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	52,206	1,379,635	20,642	2,117,610
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				4,395,867
Other	50,000	250,000	3,600	944,600
	50,000	250,000	3,600	5,340,467
Less: Allocated to Revenue	60,000	250,000	3,600	5,516,448
Deferred Revenue, end of year	42,206	1,379,635	20,642	1,941,629
Revenues				
Provincial Grants - Ministry of Education and Child Care				4,559,848
Other Revenue	60,000	250,000	3,600	956,600
	60,000	250,000	3,600	5,516,448
Expenses				
Salaries				
Teachers				2,161,000
Principals and Vice Principals				250,000
Educational Assistants				435,000
Support Staff	35,000			120,000
Other Professionals				180,000
Substitutes				201,000
	35,000	-	-	3,347,000
Employee Benefits	10,000			828,770
Services and Supplies	15,000	250,000	3,600	1,340,678
	60,000	250,000	3,600	5,516,448
Net Revenue (Expense)	-	-	-	-

School District No. 64 (Gulf Islands)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget		
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	200,000	200,000	200,000
Amortization of Deferred Capital Revenue	1,300,000	1,300,000	1,250,000
Total Revenue	1,500,000	-	1,500,000
Expenses			
Operations and Maintenance	200,000	200,000	200,000
Amortization of Tangible Capital Assets			
Operations and Maintenance	1,500,000	1,500,000	1,450,000
Transportation and Housing	225,000	225,000	200,000
Total Expense	1,925,000	-	1,925,000
Net Revenue (Expense)	(425,000)	-	(425,000)
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	180,000	180,000	275,000
Total Net Transfers	180,000	-	180,000
Other Adjustments to Fund Balances			
Total Other Adjustments to Fund Balances	-	-	-
Budgeted Surplus (Deficit), for the year	(245,000)	-	(245,000)