

Annual Budget

School District No. 64 (Gulf Islands)

June 30, 2026

School District No. 64 (Gulf Islands)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$30,971,370 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 14th DAY OF MAY, 2025;

READ A SECOND TIME THE 11th DAY OF JUNE, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF JUNE, 2025;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands)
Annual Budget Bylaw 2025/2026, adopted by the Board the 11th DAY OF JUNE, 2025.


Secretary Treasurer

School District No. 64 (Gulf Islands)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,410,000	1,468,688
Adult		1,313
Total Ministry Operating Grant Funded FTE's	1,410,000	1,470,001
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	27,563,254	27,855,300
Tuition		480,000
Other Revenue	1,096,500	1,565,321
Rentals and Leases	90,000	90,000
Investment Income	125,000	200,000
Amortization of Deferred Capital Revenue	1,250,000	1,250,000
Total Revenue	30,124,754	31,440,621
Expenses		
Instruction	21,448,748	23,168,943
District Administration	1,655,186	1,735,096
Operations and Maintenance	5,538,686	5,264,563
Transportation and Housing	2,148,750	2,150,865
Total Expense	30,791,370	32,319,467
Net Revenue (Expense)	(666,616)	(878,846)
Budgeted Allocation (Retirement) of Surplus (Deficit)	396,616	753,846
Budgeted Surplus (Deficit), for the year	(270,000)	(125,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(270,000)	(125,000)
Budgeted Surplus (Deficit), for the year	(270,000)	(125,000)

School District No. 64 (Gulf Islands)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	23,640,202	25,217,510
Operating - Tangible Capital Assets Purchased	180,000	275,000
Special Purpose Funds - Total Expense	5,101,168	5,251,957
Capital Fund - Total Expense	2,050,000	1,850,000
Total Budget Bylaw Amount	30,971,370	32,594,467

Approved by the Board

[Redacted Signature]

June 11, 2025

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

11 June 2025

Signature of the Superintendent

Date Signed

[Redacted Signature]

June 11, 2025

Signature of the Secretary Treasurer

Date Signed

[Handwritten Signature]

School District No. 64 (Gulf Islands)
Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

Statement 4

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(666,616)	(878,846)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(180,000)	(275,000)
Total Acquisition of Tangible Capital Assets	(180,000)	(275,000)
Amortization of Tangible Capital Assets	1,700,000	1,650,000
Total Effect of change in Tangible Capital Assets	1,520,000	1,375,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	853,384	496,154

School District No. 64 (Gulf Islands)

Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	23,015,086	23,326,343
Tuition		480,000
Other Revenue	193,500	642,321
Rentals and Leases	90,000	90,000
Investment Income	125,000	200,000
Total Revenue	23,423,586	24,738,664
Expenses		
Instruction	16,451,229	18,020,635
District Administration	1,655,186	1,735,096
Operations and Maintenance	3,585,037	3,510,914
Transportation and Housing	1,948,750	1,950,865
Total Expense	23,640,202	25,217,510
Net Revenue (Expense)	(216,616)	(478,846)
Budgeted Prior Year Surplus Appropriation	396,616	753,846
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(180,000)	(275,000)
Total Net Transfers	(180,000)	(275,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	22,550,924	22,681,558
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
Support Staff Benefits Grant	26,000	26,000
FSA Scorer Grant	7,500	7,500
Labour Settlement Funding		180,623
Total Provincial Grants - Ministry of Education and Child Care	23,015,086	23,326,343
Tuition		
International and Out of Province Students		480,000
Total Tuition	-	480,000
Other Revenues		
Miscellaneous		
Miscellaneous	173,500	163,321
GISPA Registration	20,000	27,000
Homestay		362,000
Medical Fees & Other Int. Ed.		90,000
Total Other Revenue	193,500	642,321
Rentals and Leases	90,000	90,000
Investment Income	125,000	200,000
Total Operating Revenue	23,423,586	24,738,664

School District No. 64 (Gulf Islands)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	6,698,628	7,381,758
Principals and Vice Principals	2,474,566	2,485,104
Educational Assistants	1,637,006	1,634,013
Support Staff	2,562,479	2,457,876
Other Professionals	1,590,426	1,995,829
Substitutes	819,879	749,775
Total Salaries	15,782,984	16,704,355
Employee Benefits	3,829,138	4,056,011
Total Salaries and Benefits	19,612,122	20,760,366
Services and Supplies		
Services	1,026,031	1,419,255
Student Transportation	1,173,845	1,149,600
Professional Development and Travel	534,360	622,683
Rentals and Leases	3,000	3,000
Dues and Fees	33,200	39,850
Insurance	88,000	82,281
Supplies	614,644	615,475
Utilities	555,000	525,000
Total Services and Supplies	4,028,080	4,457,144
Total Operating Expense	23,640,202	25,217,510

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,360,678	699,716	122,507	106,940	25,113	568,000	6,882,954
1.03 Career Programs	155,488	86,840	119,785		14,463	2,500	379,076
1.07 Library Services	199,448			38,129		1,500	239,077
1.08 Counselling	259,312	52,104					311,416
1.10 Inclusive Education	686,164	138,313	1,303,655	24,073	188,900	52,000	2,393,105
1.30 English Language Learning	37,538						37,538
1.31 Indigenous Education		98,265	91,059			3,500	192,824
1.41 School Administration		1,399,328		406,543		10,000	1,815,871
1.62 International and Out of Province Students						51,579	51,579
Total Function 1	6,698,628	2,474,566	1,637,006	575,685	228,476	689,079	12,303,440
4 District Administration							
4.11 Educational Administration					369,120		369,120
4.40 School District Governance					129,202		129,202
4.41 Business Administration				73,310	398,387	1,500	473,197
Total Function 4	-	-	-	73,310	896,709	1,500	971,519
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				75,905	398,661	3,500	478,066
5.50 Maintenance Operations				1,284,013		100,000	1,384,013
5.52 Maintenance of Grounds				177,693		10,000	187,693
5.56 Utilities							-
Total Function 5	-	-	-	1,537,611	398,661	113,500	2,049,772
7 Transportation and Housing							
7.41 Transportation and Housing Administration				5,147	66,580	800	72,527
7.70 Student Transportation				370,726		15,000	385,726
7.73 Housing							-
Total Function 7	-	-	-	375,873	66,580	15,800	458,253
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,698,628	2,474,566	1,637,006	2,562,479	1,590,426	819,879	15,782,984

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2026

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Annual Budget \$	2025 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	6,882,954	1,750,088	8,633,042	570,284	9,203,326	9,933,981
1.03 Career Programs	379,076	90,654	469,730	61,360	531,090	422,248
1.07 Library Services	239,077	56,470	295,547	13,000	308,547	268,930
1.08 Counseling	311,416	73,443	384,859		384,859	295,011
1.10 Inclusive Education	2,393,105	569,823	2,962,928	107,306	3,070,234	3,256,928
1.30 English Language Learning	37,538	8,822	46,360		46,360	45,155
1.31 Indigenous Education	192,824	46,348	239,172	99,628	338,800	320,260
1.41 School Administration	1,815,871	437,625	2,253,496	251,075	2,504,571	2,567,094
1.62 International and Out of Province Students	51,579	11,863	63,442		63,442	911,028
Total Function 1	12,303,440	3,045,136	15,348,576	1,102,653	16,451,229	18,020,635
4 District Administration						
4.11 Educational Administration	369,120	80,530	449,650	44,872	494,522	650,038
4.40 School District Governance	129,202	8,140	137,342	176,423	313,765	184,992
4.41 Business Administration	473,197	109,956	583,153	263,746	846,899	900,066
Total Function 4	971,519	198,626	1,170,145	485,041	1,655,186	1,735,096
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	478,066	109,668	587,734	169,921	757,655	709,152
5.50 Maintenance Operations	1,384,013	323,503	1,707,516	296,250	2,003,766	2,039,485
5.52 Maintenance of Grounds	187,693	42,923	230,616	38,000	268,616	237,277
5.56 Utilities	-		-	555,000	555,000	525,000
Total Function 5	2,049,772	476,094	2,525,866	1,059,171	3,585,037	3,510,914
7 Transportation and Housing						
7.41 Transportation and Housing Administration	72,527	16,600	89,127	22,870	111,997	113,673
7.70 Student Transportation	385,726	92,682	478,408	1,338,345	1,816,753	1,822,192
7.73 Housing	-		-	20,000	20,000	15,000
Total Function 7	458,253	109,282	567,535	1,381,215	1,948,750	1,950,865
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,782,984	3,829,138	19,612,122	4,028,080	23,640,202	25,217,510

School District No. 64 (Gulf Islands)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

Schedule 3

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,198,168	4,328,957
Other Revenue	903,000	923,000
Total Revenue	5,101,168	5,251,957
Expenses		
Instruction	4,997,519	5,148,308
Operations and Maintenance	103,649	103,649
Total Expense	5,101,168	5,251,957
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education and Child Care
 Other

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
 Provincial Grants - Ministry of Education and Child Care
 Other Revenue

Expenses
 Salaries
 Teachers
 Principals and Vice Principals
 Educational Assistants
 Support Staff
 Other Professionals
 Substitutes

Employee Benefits
 Services and Supplies

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
\$	\$	\$	\$	\$	\$	\$	\$	\$
		211,682			40,000			
103,649	79,854		128,000	13,720	73,252	164,268	360,000	2,300,000
103,649	79,854	600,000	128,000	13,720	73,252	164,268	360,000	2,300,000
103,649	79,854	600,000	128,000	13,720	113,252	164,268	360,000	2,300,000
-	-	211,682	-	-	-	-	-	-
103,649	79,854	600,000	128,000	13,720	113,252	164,268	360,000	2,300,000
103,649	79,854	600,000	128,000	13,720	113,252	164,268	360,000	2,300,000
-	65,000	-	100,000	10,000	75,000	120,000	280,000	2,000,000
103,649	14,854	600,000	20,000	2,000	20,000	44,268	70,000	300,000
103,649	79,854	600,000	8,000	1,720	18,252	164,268	10,000	2,300,000
-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
Provincial Grants - Ministry of Education and Child Care
Other Revenue

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	ACE-IT	CES Apprenticeships
\$	\$	\$	\$	\$	\$	\$	\$	\$
250,000	57,000	4,725	25,400	13,300	175,000	380,000	12,000	40,000
250,000	57,000	4,725	25,400	13,300	175,000	380,000	12,000	40,000
250,000	57,000	4,725	55,400	13,300	175,000	380,000	12,000	40,000
-	-	-	-	-	-	50,000	-	26,000
250,000	57,000	4,725	55,400	13,300	175,000	380,000	12,000	40,000
250,000	57,000	4,725	55,400	13,300	175,000	380,000	12,000	40,000
200,000	30,000	-	40,000	10,000	140,000	95,000	-	30,000
50,000	7,500	4,725	10,000	3,300	35,000	35,000	12,000	10,000
250,000	57,000	4,725	55,400	13,300	175,000	380,000	12,000	40,000
-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Deferred Revenue, beginning of year

Education Trust	Mayne Teacherage	TOTAL
\$	\$	\$
1,200,000	18,000	1,575,682

Add: Restricted Grants
 Provincial Grants - Ministry of Education and Child Care
 Other

250,000	12,000	4,128,168
250,000	12,000	5,042,168

Less: Allocated to Revenue
Deferred Revenue, end of year

250,000	1,000	5,101,168
1,200,000	29,000	1,516,682

Revenues
 Provincial Grants - Ministry of Education and Child Care
 Other Revenue

250,000	1,000	4,198,168
250,000	1,000	903,000
		5,101,168

Expenses
 Salaries
 Teachers
 Principals and Vice Principals
 Educational Assistants
 Support Staff
 Other Professionals
 Substitutes

		2,375,000
		120,000
		390,000
		80,000
		50,000
		180,000
	-	3,195,000

Employee Benefits
Services and Supplies

250,000	1,000	611,922
250,000	1,000	1,294,246
		5,101,168

Net Revenue (Expense)

-	-	-
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School District No. 64 (Gulf Islands)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	350,000		350,000	200,000
Amortization of Deferred Capital Revenue	1,250,000		1,250,000	1,250,000
Total Revenue	1,600,000	-	1,600,000	1,450,000
Expenses				
Operations and Maintenance	350,000		350,000	200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,500,000		1,500,000	1,450,000
Transportation and Housing	200,000		200,000	200,000
Total Expense	2,050,000	-	2,050,000	1,850,000
Net Revenue (Expense)	(450,000)	-	(450,000)	(400,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	180,000		180,000	275,000
Total Net Transfers	180,000	-	180,000	275,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(270,000)	-	(270,000)	(125,000)