

Annual Budget

School District No. 64 (Gulf Islands)

June 30, 2027

School District No. 64 (Gulf Islands)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$30,493,200 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 13th DAY OF MAY, 2026;

READ A SECOND TIME THE 13th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2026;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands) Annual Budget Bylaw 2026/2027, adopted by the Board the _____ DAY OF _____, 2026.

Secretary Treasurer

School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,440.000	1,447.708
Adult		0.313
Total Ministry Operating Grant Funded FTE's	1,440.000	1,448.021
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	27,343,579	27,783,315
Tuition	20,000	18,500
Other Revenue	962,000	1,019,100
Rentals and Leases	150,000	150,000
Investment Income	100,000	110,000
Amortization of Deferred Capital Revenue	1,500,000	1,300,000
Total Revenue	30,075,579	30,380,915
Expenses		
Instruction	21,309,407	21,814,906
District Administration	1,616,957	1,632,792
Operations and Maintenance	5,240,856	5,371,037
Transportation and Housing	2,250,980	2,205,142
Total Expense	30,418,200	31,023,877
Net Revenue (Expense)	(342,621)	(642,962)
Budgeted Allocation (Retirement) of Surplus (Deficit)	67,621	397,962
Budgeted Surplus (Deficit), for the year	(275,000)	(245,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(275,000)	(245,000)
Budgeted Surplus (Deficit), for the year	(275,000)	(245,000)

School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,931,200	23,582,429
Operating - Tangible Capital Assets Purchased	75,000	180,000
Special Purpose Funds - Total Expense	5,387,000	5,516,448
Capital Fund - Total Expense	2,100,000	1,925,000
Total Budget Bylaw Amount	30,493,200	31,203,877

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(342,621)</u>	<u>(642,962)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(75,000)</u>	<u>(180,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(75,000)</u>	<u>(180,000)</u>
Amortization of Tangible Capital Assets	<u>1,850,000</u>	<u>1,725,000</u>
Total Effect of change in Tangible Capital Assets	<u>1,775,000</u>	<u>1,545,000</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,432,379</u></u>	<u><u>902,038</u></u>

School District No. 64 (Gulf Islands)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	22,643,579	23,023,467
Tuition	20,000	18,500
Other Revenue	25,000	62,500
Rentals and Leases	150,000	150,000
Investment Income	100,000	110,000
Total Revenue	<u>22,938,579</u>	<u>23,364,467</u>
Expenses		
Instruction	16,025,407	16,402,107
District Administration	1,616,957	1,632,792
Operations and Maintenance	3,287,856	3,567,388
Transportation and Housing	2,000,980	1,980,142
Total Expense	<u>22,931,200</u>	<u>23,582,429</u>
Net Revenue (Expense)	<u>7,379</u>	<u>(217,962)</u>
Budgeted Prior Year Surplus Appropriation	<u>67,621</u>	<u>397,962</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(75,000)	(180,000)
Total Net Transfers	<u>(75,000)</u>	<u>(180,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 64 (Gulf Islands)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	22,205,417	22,585,305
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
Foundation Skills Assessment (FSA) Scorer Grant	7,500	7,500
Total Provincial Grants - Ministry of Education and Child Care	<u>22,643,579</u>	<u>23,023,467</u>
Tuition		
International and Out of Province Students	20,000	18,500
Total Tuition	<u>20,000</u>	<u>18,500</u>
Other Revenues		
Miscellaneous		
Miscellaneous	25,000	62,500
Total Other Revenue	<u>25,000</u>	<u>62,500</u>
Rentals and Leases	<u>150,000</u>	<u>150,000</u>
Investment Income	<u>100,000</u>	<u>110,000</u>
Total Operating Revenue	<u><u>22,938,579</u></u>	<u><u>23,364,467</u></u>

School District No. 64 (Gulf Islands)

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	6,624,800	6,725,800
Principals and Vice Principals	2,333,499	2,357,182
Educational Assistants	1,576,515	1,505,683
Support Staff	2,551,740	2,633,588
Other Professionals	1,612,573	1,686,769
Substitutes	822,300	858,300
Total Salaries	<u>15,521,427</u>	<u>15,767,322</u>
Employee Benefits	<u>3,503,137</u>	<u>3,828,257</u>
Total Salaries and Benefits	<u>19,024,564</u>	<u>19,595,579</u>
Services and Supplies		
Services	958,230	976,632
Student Transportation	1,149,845	1,173,845
Professional Development and Travel	541,390	556,197
Dues and Fees	33,900	33,200
Insurance	89,000	88,000
Supplies	619,271	633,976
Utilities	515,000	525,000
Total Services and Supplies	<u>3,906,636</u>	<u>3,986,850</u>
Total Operating Expense	<u>22,931,200</u>	<u>23,582,429</u>

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,234,859	716,699	269,516	100,622		658,000	7,979,696
1.03 Career Programs	101,000	85,139	117,734			2,500	306,373
1.07 Library Services	18,554			38,129		1,500	58,183
1.08 Counselling	137,249	51,083					188,332
1.10 Inclusive Education	121,200	504,603	1,117,213	10,000	246,093	52,000	2,051,109
1.30 English Language Learning	11,938						11,938
1.31 Indigenous Education		98,265	72,052			3,500	173,817
1.41 School Administration		877,710		385,403	118,837	10,000	1,391,950
1.62 International and Out of Province Students							-
Total Function 1	6,624,800	2,333,499	1,576,515	534,154	364,930	727,500	12,161,398
4 District Administration							
4.11 Educational Administration					391,250		391,250
4.40 School District Governance					132,077		132,077
4.41 Business Administration				72,221	332,574	1,500	406,295
Total Function 4	-	-	-	72,221	855,901	1,500	929,622
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				69,670	266,133	3,500	339,303
5.50 Maintenance Operations				1,308,045		57,000	1,365,045
5.52 Maintenance of Grounds				178,077		10,000	188,077
5.56 Utilities							-
Total Function 5	-	-	-	1,555,792	266,133	70,500	1,892,425
7 Transportation and Housing							
7.41 Transportation and Housing Administration				16,762	125,609	800	143,171
7.70 Student Transportation				372,811		22,000	394,811
7.73 Housing							-
Total Function 7	-	-	-	389,573	125,609	22,800	537,982
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,624,800	2,333,499	1,576,515	2,551,740	1,612,573	822,300	15,521,427

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,979,696	2,008,014	9,987,710	595,210	10,582,920	10,444,034
1.03 Career Programs	306,373	73,602	379,975	61,360	441,335	472,959
1.07 Library Services	58,183	13,960	72,143	13,000	85,143	85,143
1.08 Counselling	188,332	44,513	232,845		232,845	234,111
1.10 Inclusive Education	2,051,109	212,188	2,263,297	99,750	2,363,047	2,382,820
1.30 English Language Learning	11,938	2,805	14,743		14,743	14,743
1.31 Indigenous Education	173,817	41,597	215,414	98,245	313,659	281,410
1.41 School Administration	1,391,950	340,734	1,732,684	259,031	1,991,715	2,419,693
1.62 International and Out of Province Students	-	-	-	-	-	67,194
Total Function 1	12,161,398	2,737,413	14,898,811	1,126,596	16,025,407	16,402,107
4 District Administration						
4.11 Educational Administration	391,250	86,388	477,638	50,410	528,048	544,210
4.40 School District Governance	132,077	8,321	140,398	169,295	309,693	312,731
4.41 Business Administration	406,295	94,574	500,869	278,347	779,216	775,851
Total Function 4	929,622	189,283	1,118,905	498,052	1,616,957	1,632,792
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	339,303	77,628	416,931	147,023	563,954	771,135
5.50 Maintenance Operations	1,365,045	329,511	1,694,556	245,250	1,939,806	2,002,637
5.52 Maintenance of Grounds	188,077	43,019	231,096	38,000	269,096	268,616
5.56 Utilities	-	-	-	515,000	515,000	525,000
Total Function 5	1,892,425	450,158	2,342,583	945,273	3,287,856	3,567,388
7 Transportation and Housing						
7.41 Transportation and Housing Administration	143,171	33,080	176,251	21,370	197,621	112,366
7.70 Student Transportation	394,811	93,203	488,014	1,314,345	1,802,359	1,847,776
7.73 Housing	-	-	-	1,000	1,000	20,000
Total Function 7	537,982	126,283	664,265	1,336,715	2,000,980	1,980,142
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,521,427	3,503,137	19,024,564	3,906,636	22,931,200	23,582,429

School District No. 64 (Gulf Islands)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2027

	2027	2026 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,450,000	4,559,848
Other Revenue	937,000	956,600
Total Revenue	5,387,000	5,516,448
Expenses		
Instruction	5,284,000	5,412,799
Operations and Maintenance	103,000	103,649
Total Expense	5,387,000	5,516,448
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			200,000						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	104,000	78,000		128,000	14,000	74,000	165,000	370,000	2,500,000
Other			600,000						
	104,000	78,000	600,000	128,000	14,000	74,000	165,000	370,000	2,500,000
Less: Allocated to Revenue	104,000	78,000	600,000	128,000	14,000	74,000	165,000	370,000	2,500,000
Deferred Revenue, end of year	-	-	200,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	104,000	78,000		128,000	14,000	74,000	165,000	370,000	2,500,000
Other Revenue			600,000						
	104,000	78,000	600,000	128,000	14,000	74,000	165,000	370,000	2,500,000
Expenses									
Salaries									
Teachers						16,000			2,000,000
Principals and Vice Principals									
Educational Assistants		65,000		100,000		35,000	100,000		
Support Staff								25,000	
Other Professionals								150,000	
Substitutes						1,000		100,000	
	-	65,000	-	100,000	-	52,000	100,000	275,000	2,000,000
Employee Benefits		13,000		28,000		15,000	25,000	45,000	500,000
Services and Supplies	104,000		600,000		14,000	7,000	40,000	50,000	
	104,000	78,000	600,000	128,000	14,000	74,000	165,000	370,000	2,500,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	ACE-IT	CES Apprenticeships	Education Trust
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				100,000	85,000		15,000	42,000	1,000,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	300,000	57,000	175,000	350,000		50,000			
Other							20,000	50,000	250,000
	300,000	57,000	175,000	350,000	-	50,000	20,000	50,000	250,000
Less: Allocated to Revenue	300,000	57,000	175,000	350,000	85,000	50,000	20,000	65,000	250,000
Deferred Revenue, end of year	-	-	-	100,000	-	-	15,000	27,000	1,000,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	300,000	57,000	175,000	350,000	85,000	50,000			
Other Revenue							20,000	65,000	250,000
	300,000	57,000	175,000	350,000	85,000	50,000	20,000	65,000	250,000
Expenses									
Salaries									
Teachers	125,000							30,000	
Principals and Vice Principals			100,000	75,000	70,000				
Educational Assistants			25,000	30,000				20,000	
Support Staff				20,000					
Other Professionals									
Substitutes	100,000								
	225,000	-	125,000	125,000	70,000	-	-	50,000	-
Employee Benefits	75,000		50,000	40,000	15,000			15,000	
Services and Supplies		57,000		185,000		50,000	20,000		250,000
	300,000	57,000	175,000	350,000	85,000	50,000	20,000	65,000	250,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Mayne	
	Teacherage	TOTAL
	\$	\$
Deferred Revenue, beginning of year	20,000	1,462,000
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		4,365,000
Other	-	920,000
	-	<u>5,285,000</u>
Less: Allocated to Revenue	2,000	5,387,000
Deferred Revenue, end of year	<u>18,000</u>	<u>1,360,000</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care		4,450,000
Other Revenue	2,000	937,000
	2,000	<u>5,387,000</u>
Expenses		
Salaries		
Teachers		2,171,000
Principals and Vice Principals		245,000
Educational Assistants		375,000
Support Staff		45,000
Other Professionals		150,000
Substitutes		201,000
	-	<u>3,187,000</u>
Employee Benefits		821,000
Services and Supplies	2,000	1,379,000
	2,000	<u>5,387,000</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 64 (Gulf Islands)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	250,000		250,000	200,000
Amortization of Deferred Capital Revenue	1,500,000		1,500,000	1,300,000
Total Revenue	1,750,000	-	1,750,000	1,500,000
Expenses				
Operations and Maintenance	250,000		250,000	200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,600,000		1,600,000	1,500,000
Transportation and Housing	250,000		250,000	225,000
Total Expense	2,100,000	-	2,100,000	1,925,000
Net Revenue (Expense)	(350,000)	-	(350,000)	(425,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	75,000		75,000	180,000
Total Net Transfers	75,000	-	75,000	180,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(275,000)	-	(275,000)	(245,000)