

Annual Budget

School District No. 64 (Gulf Islands)

June 30, 2024

School District No. 64 (Gulf Islands)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$30,671,242 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 14th DAY OF JUNE, 2023;

READ A SECOND TIME THE 14th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2023;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands) Annual Budget Bylaw 2023/2024, adopted by the Board the 14th DAY OF JUNE, 2023.



Secretary Treasurer

School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,495,000	1,494,313
Total Ministry Operating Grant Funded FTE's	1,495,000	1,494,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	26,334,658	24,998,070
Other		632,478
Tuition	560,000	627,000
Other Revenue	1,293,800	799,500
Rentals and Leases	60,000	55,000
Investment Income	190,000	190,000
Amortization of Deferred Capital Revenue	1,062,741	1,200,000
Total Revenue	29,501,199	28,502,048
Expenses		
Instruction	21,672,826	20,334,222
District Administration	1,525,000	1,645,971
Operations and Maintenance	4,508,957	4,512,389
Transportation and Housing	1,919,631	1,893,215
Total Expense	29,626,414	28,385,797
Net Revenue (Expense)	(125,215)	116,251
Budgeted Allocation (Retirement) of Surplus (Deficit)	740,511	1,083,749
Budgeted Surplus (Deficit), for the year	615,296	1,200,000
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	615,296	1,200,000
Budgeted Surplus (Deficit), for the year	615,296	1,200,000

School District No. 64 (Gulf Islands)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	24,029,915	23,064,368
Operating - Tangible Capital Assets Purchased		1,200,000
Special Purpose Funds - Total Expense	4,104,226	3,821,429
Special Purpose Funds - Tangible Capital Assets Purchased	94,828	
Capital Fund - Total Expense	1,492,273	1,500,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	950,000	
Total Budget Bylaw Amount	30,671,242	29,585,797


Approved by the Board



 Signature of the Chairperson of the Board of Education

06, 21st, 2023


 Date Signed



 Signature of the Superintendent

2023-06-20

 Date Signed



 Signature of the Secretary Treasurer

2023-06-20

 Date Signed

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(125,215)</u>	<u>116,251</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(94,828)	(1,200,000)
From Local Capital	<u>(950,000)</u>	
Total Acquisition of Tangible Capital Assets	<u>(1,044,828)</u>	<u>(1,200,000)</u>
Amortization of Tangible Capital Assets	<u>1,492,273</u>	<u>1,200,000</u>
Total Effect of change in Tangible Capital Assets	<u>447,445</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>322,230</u></u>	<u><u>116,251</u></u>

School District No. 64 (Gulf Islands)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	22,715,604	21,519,119
Tuition	560,000	627,000
Other Revenue	723,800	799,500
Rentals and Leases	60,000	55,000
Investment Income	180,000	180,000
Total Revenue	24,239,404	23,180,619
Expenses		
Instruction	17,577,421	16,616,442
District Administration	1,525,000	1,645,971
Operations and Maintenance	3,142,065	3,008,740
Transportation and Housing	1,785,429	1,793,215
Total Expense	24,029,915	23,064,368
Net Revenue (Expense)	209,489	116,251
Budgeted Prior Year Surplus Appropriation	740,511	1,083,749
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(1,200,000)
Local Capital	(950,000)	
Total Net Transfers	(950,000)	(1,200,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)
 Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	22,277,442	21,080,957
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
FSA Scorer Grant	7,500	7,500
Total Provincial Grants - Ministry of Education and Child Care	<u>22,715,604</u>	<u>21,519,119</u>
Tuition		
International and Out of Province Students	560,000	627,000
Total Tuition	<u>560,000</u>	<u>627,000</u>
Other Revenues		
Other School District/Education Authorities	10,000	10,000
Miscellaneous		
Miscellaneous	187,800	757,500
GISPA Registration	30,000	32,000
Homestay Fees	400,000	
Medical Fees	96,000	
Total Other Revenue	<u>723,800</u>	<u>799,500</u>
Rentals and Leases	<u>60,000</u>	<u>55,000</u>
Investment Income	<u>180,000</u>	<u>180,000</u>
Total Operating Revenue	<u>24,239,404</u>	<u>23,180,619</u>

School District No. 64 (Gulf Islands)
Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,656,223	7,207,339
Principals and Vice Principals	2,190,742	2,059,568
Educational Assistants	1,358,475	1,097,596
Support Staff	2,020,970	2,081,522
Other Professionals	1,693,849	1,741,065
Substitutes	721,675	641,155
Total Salaries	<u>15,641,934</u>	<u>14,828,245</u>
Employee Benefits	<u>3,692,439</u>	<u>3,510,845</u>
Total Salaries and Benefits	<u>19,334,373</u>	<u>18,339,090</u>
Services and Supplies		
Services	1,664,280	1,760,950
Student Transportation	1,091,600	1,065,100
Professional Development and Travel	470,376	479,405
Rentals and Leases	3,000	3,000
Dues and Fees	37,175	39,175
Insurance	62,281	62,281
Supplies	781,830	780,367
Utilities	585,000	535,000
Total Services and Supplies	<u>4,695,542</u>	<u>4,725,278</u>
Total Operating Expense	<u>24,029,915</u>	<u>23,064,368</u>

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,989,976	859,644	434,153	93,608	21,153	537,375	7,935,909
1.03 Career Programs	134,932	45,326	93,809		77,374	2,500	353,941
1.07 Library Services	197,542					1,500	199,042
1.08 Counseling	233,182						233,182
1.10 Special Education	817,267		794,671	22,793	204,066	52,000	1,890,797
1.30 English Language Learning	126,233						126,233
1.31 Indigenous Education		76,830	35,842			3,500	116,172
1.41 School Administration		1,163,616		356,325		13,500	1,533,441
1.62 International and Out of Province Students	157,091	45,326			209,764	1,500	413,681
Total Function 1	7,656,223	2,190,742	1,358,475	472,726	512,357	611,875	12,802,398
4 District Administration							
4.11 Educational Administration					440,044		440,044
4.40 School District Governance					118,520		118,520
4.41 Business Administration				66,661	291,748	1,500	359,909
Total Function 4	-	-	-	66,661	850,312	1,500	918,473
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				64,784	271,440	3,500	339,724
5.50 Maintenance Operations				979,077		87,000	1,066,077
5.52 Maintenance of Grounds				139,331		2,000	141,331
5.56 Utilities				14,768			14,768
Total Function 5	-	-	-	1,197,960	271,440	92,500	1,561,900
7 Transportation and Housing							
7.41 Transportation and Housing Administration				16,231	59,740	800	76,771
7.70 Student Transportation				267,392		15,000	282,392
7.73 Housing							-
Total Function 7	-	-	-	283,623	59,740	15,800	359,163
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,656,223	2,190,742	1,358,475	2,020,970	1,693,849	721,675	15,641,934

School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program, and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,935,909	1,938,573	9,874,482	526,080	10,400,562	9,919,577
1.03 Career Programs	353,941	81,658	435,599	39,776	475,375	458,738
1.07 Library Services	199,042	52,664	251,706	70,400	322,106	315,586
1.08 Counseling	233,182	51,818	285,000	-	285,000	262,911
1.10 Special Education	1,890,797	432,914	2,323,711	140,385	2,464,096	2,176,773
1.30 English Language Learning	126,233	28,051	154,284	-	154,284	110,000
1.31 Indigenous Education	116,172	25,863	142,035	182,000	324,035	218,098
1.41 School Administration	1,533,441	351,428	1,884,869	188,992	2,073,861	1,937,418
1.62 International and Out of Province Students	413,681	93,579	507,260	570,842	1,078,102	1,217,341
Total Function 1	12,802,398	3,056,548	15,858,946	1,718,475	17,577,421	16,616,442
4 District Administration						
4.11 Educational Administration	440,044	96,840	536,884	55,502	592,386	408,064
4.40 School District Governance	118,520	7,467	125,987	53,000	178,987	178,987
4.41 Business Administration	359,909	83,767	443,676	309,951	753,627	1,058,920
Total Function 4	918,473	188,074	1,106,547	418,453	1,525,000	1,645,971
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	339,724	77,627	417,351	102,913	520,264	518,593
5.50 Maintenance Operations	1,066,077	247,269	1,313,346	487,081	1,800,427	1,717,335
5.52 Maintenance of Grounds	141,331	34,583	175,914	42,000	217,914	219,221
5.56 Utilities	14,768	3,692	18,460	585,000	603,460	553,591
Total Function 5	1,561,900	363,171	1,925,071	1,216,994	3,142,065	3,008,740
7 Transportation and Housing						
7.41 Transportation and Housing Administration	76,771	17,798	94,569	1,520	96,089	96,253
7.70 Student Transportation	282,392	66,848	349,240	1,322,100	1,671,340	1,676,962
7.73 Housing	-	-	-	18,000	18,000	20,000
Total Function 7	359,163	84,646	443,809	1,341,620	1,785,429	1,793,215
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,641,934	3,692,439	19,334,373	4,695,542	24,029,915	23,064,368

School District No. 64 (Gulf Islands)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	3,619,054	3,178,951
Other		632,478
Other Revenue	570,000	
Investment Income	10,000	10,000
Total Revenue	4,199,054	3,821,429
Expenses		
Instruction	4,095,405	3,717,780
Operations and Maintenance	8,821	103,649
Total Expense	4,104,226	3,821,429
Net Revenue (Expense)	94,828	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(94,828)	
Total Net Transfers	(94,828)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			175,000						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	103,649	84,323		128,900	19,600	50,000	163,748	355,130	1,857,304
Other			400,000						
Investment Income									
	103,649	84,323	400,000	128,900	19,600	50,000	163,748	355,130	1,857,304
Less: Allocated to Revenue									
Deferred Revenue, end of year	103,649	84,323	400,000	128,900	19,600	50,000	163,748	355,130	1,857,304
	-	-	175,000	-	-	-	-	-	-
Revenues	103,649	84,323	400,000	128,900	19,600	50,000	163,748	355,130	1,857,304
Provincial Grants - Ministry of Education and Child Care			400,000						
Other Revenue									
Investment Income									
	103,649	84,323	400,000	128,900	19,600	50,000	163,748	355,130	1,857,304
Expenses									
Salaries									
Teachers									
Principals and Vice Principals					22,260				1,428,695
Educational Assistants									
Support Staff		64,929		106,000	15,900	10,600	63,600	135,000	84,800
Other Professionals									50,000
Substitutes									20,000
Employee Benefits									
Services and Supplies	8,821	19,394		22,900	3,500	7,140	14,628	60,000	428,609
	8,821	84,323	400,000	128,900	19,600	50,000	163,748	355,130	1,857,304
Net Revenue (Expense) before Interfund Transfers	94,828	-	-	-	-	-	-	-	-
Interfund Transfers	(94,828)								
Tangible Capital Assets Purchased	(94,828)								
	-								
Net Revenue (Expense)	-								

School District No. 64 (Gulf Islands)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Education Trust	Drake Road Transfer	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add:									
Restricted Grants	200,000	57,000	55,400	19,000	175,000	350,000	664,199	11,654	850,853
Provincial Grants - Ministry of Education and Child Care									
Other									
Investment Income									
Less: Allocated to Revenue									
Deferred Revenue, end of year	200,000	57,000	55,400	19,000	175,000	350,000	794,199	11,654	4,199,054
Revenues	200,000	57,000	55,400	19,000	175,000	350,000	170,000	10,000	3,619,054
Provincial Grants - Ministry of Education and Child Care									
Other Revenue									
Investment Income									
Expenses	200,000	57,000	55,400	19,000	175,000	350,000	180,000	-	4,199,054
Salaries									
Teachers	150,000	10,000							1,660,955
Principals and Vice Principals									100,000
Educational Assistants			40,000	15,000					451,029
Support Staff									84,800
Other Professionals		20,000				65,000			135,000
Substitutes									20,000
Employee Benefits	150,000	30,000	40,000	15,000	150,000	65,000			2,451,784
Services and Supplies	50,000	7,000	9,200	3,000	25,000	15,000			665,371
Tangible Capital Assets Purchased	200,000	20,000	6,200	1,000		270,000	180,000		987,071
Net Revenue (Expense) before Interfund Transfers	200,000	57,000	55,400	19,000	175,000	350,000	180,000	-	4,104,226
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	94,828
Net Revenue (Expense)	-	-	-	-	-	-	-	-	94,828

School District No. 64 (Gulf Islands)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants			-	300,000
Ministry of Education and Child Care				300,000
Amortization of Deferred Capital Revenue	1,062,741		1,062,741	1,200,000
Total Revenue	1,062,741	-	1,062,741	1,500,000
Expenses				
Operations and Maintenance			-	300,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,358,071		1,358,071	1,100,000
Transportation and Housing	134,202		134,202	100,000
Total Expense	1,492,273	-	1,492,273	1,500,000
Net Revenue (Expense)	(429,532)	-	(429,532)	-
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	94,828		94,828	1,200,000
Local Capital		950,000	950,000	
Total Net Transfers	94,828	950,000	1,044,828	1,200,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	950,000	(950,000)	-	
Total Other Adjustments to Fund Balances	950,000	(950,000)	-	
Budgeted Surplus (Deficit), for the year	615,296	-	615,296	1,200,000