



**SCHOOL DISTRICT NO. 64 (GULF ISLANDS)**

112 Rainbow Road, Salt Spring Island, B.C. V8K 2K3  
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June 16, 2023

Ian Aaron, Director  
School District Financial Reporting Unit  
Resource Management & Executive Financial Office Division  
Ministry of Education  
3rd Floor, 620 Superior St  
Victoria, BC V8V 1V2

Dear Mr. Aaron:

Enclosed please find one original copy of the 2023/2024 Annual Budget and Bylaw, adopted at a Regular Meeting of the Board of Education, School District No. 64 (Gulf Islands) on June 14, 2023.

Yours truly,

Lori Deacon  
Director of Corporate Services

Encl.

Annual Budget

## **School District No. 64 (Gulf Islands)**

June 30, 2024

# School District No. 64 (Gulf Islands)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 64 (GULF ISLANDS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 64 (Gulf Islands) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$30,671,242 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 14th DAY OF JUNE, 2023;

READ A SECOND TIME THE 14th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2023;

  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 64 (Gulf Islands) Annual Budget Bylaw 2023/2024, adopted by the Board the 14th DAY OF JUNE, 2023.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	1,495,000	1,494,313
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>1,495,000</b>	<b>1,494,313</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	26,334,658	24,998,070
Other		632,478
Tuition	560,000	627,000
Other Revenue	1,293,800	799,500
Rentals and Leases	60,000	55,000
Investment Income	190,000	190,000
Amortization of Deferred Capital Revenue	1,062,741	1,200,000
<b>Total Revenue</b>	<b>29,501,199</b>	<b>28,502,048</b>
<b>Expenses</b>		
Instruction	21,672,826	20,334,222
District Administration	1,525,000	1,645,971
Operations and Maintenance	4,508,957	4,512,389
Transportation and Housing	1,919,631	1,893,215
<b>Total Expense</b>	<b>29,626,414</b>	<b>28,385,797</b>
<b>Net Revenue (Expense)</b>	<b>(125,215)</b>	<b>116,251</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>740,511</b>	<b>1,083,749</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>615,296</b>	<b>1,200,000</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	615,296	1,200,000
<b>Budgeted Surplus (Deficit), for the year</b>	<b>615,296</b>	<b>1,200,000</b>

# School District No. 64 (Gulf Islands)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	24,029,915	23,064,368
Operating - Tangible Capital Assets Purchased		1,200,000
Special Purpose Funds - Total Expense	4,104,226	3,821,429
Special Purpose Funds - Tangible Capital Assets Purchased	94,828	
Capital Fund - Total Expense	1,492,273	1,500,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	950,000	
<b>Total Budget Bylaw Amount</b>	<b>30,671,242</b>	<b>29,585,797</b>

## Approved by the Board

_____ Signature of the Chairperson of the Board of Education	_____ Date Signed
_____ Signature of the Superintendent	_____ Date Signed
_____ Signature of the Secretary Treasurer	_____ Date Signed

**School District No. 64 (Gulf Islands)**  
 Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(125,215)</u>	<u>116,251</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(94,828)	(1,200,000)
From Local Capital	<u>(950,000)</u>	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(1,044,828)</u>	<u>(1,200,000)</u>
Amortization of Tangible Capital Assets	<u>1,492,273</u>	<u>1,200,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>447,445</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>322,230</u></u>	<u><u>116,251</u></u>

# School District No. 64 (Gulf Islands)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	22,715,604	21,519,119
Tuition	560,000	627,000
Other Revenue	723,800	799,500
Rentals and Leases	60,000	55,000
Investment Income	180,000	180,000
<b>Total Revenue</b>	<b>24,239,404</b>	<b>23,180,619</b>
<b>Expenses</b>		
Instruction	17,577,421	16,616,442
District Administration	1,525,000	1,645,971
Operations and Maintenance	3,142,065	3,008,740
Transportation and Housing	1,785,429	1,793,215
<b>Total Expense</b>	<b>24,029,915</b>	<b>23,064,368</b>
<b>Net Revenue (Expense)</b>	<b>209,489</b>	<b>116,251</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>740,511</b>	<b>1,083,749</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(1,200,000)
Local Capital	(950,000)	
<b>Total Net Transfers</b>	<b>(950,000)</b>	<b>(1,200,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 64 (Gulf Islands)**  
 Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	22,277,442	21,080,957
Other Ministry of Education and Child Care Grants		
Pay Equity	102,398	102,398
Student Transportation Fund	328,264	328,264
FSA Scorer Grant	7,500	7,500
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<u>22,715,604</u>	<u>21,519,119</u>
<b>Tuition</b>		
International and Out of Province Students	560,000	627,000
<b>Total Tuition</b>	<u>560,000</u>	<u>627,000</u>
<b>Other Revenues</b>		
Other School District/Education Authorities	10,000	10,000
Miscellaneous		
Miscellaneous	187,800	757,500
GISPA Registration	30,000	32,000
Homestay Fees	400,000	
Medical Fees	96,000	
<b>Total Other Revenue</b>	<u>723,800</u>	<u>799,500</u>
<b>Rentals and Leases</b>	<u>60,000</u>	<u>55,000</u>
<b>Investment Income</b>	<u>180,000</u>	<u>180,000</u>
<b>Total Operating Revenue</b>	<u>24,239,404</u>	<u>23,180,619</u>

**School District No. 64 (Gulf Islands)**  
Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	7,656,223	7,207,339
Principals and Vice Principals	2,190,742	2,059,568
Educational Assistants	1,358,475	1,097,596
Support Staff	2,020,970	2,081,522
Other Professionals	1,693,849	1,741,065
Substitutes	721,675	641,155
<b>Total Salaries</b>	<b>15,641,934</b>	<b>14,828,245</b>
<b>Employee Benefits</b>	<b>3,692,439</b>	<b>3,510,845</b>
<b>Total Salaries and Benefits</b>	<b>19,334,373</b>	<b>18,339,090</b>
<b>Services and Supplies</b>		
Services	1,664,280	1,760,950
Student Transportation	1,091,600	1,065,100
Professional Development and Travel	470,376	479,405
Rentals and Leases	3,000	3,000
Dues and Fees	37,175	39,175
Insurance	62,281	62,281
Supplies	781,830	780,367
Utilities	585,000	535,000
<b>Total Services and Supplies</b>	<b>4,695,542</b>	<b>4,725,278</b>
<b>Total Operating Expense</b>	<b>24,029,915</b>	<b>23,064,368</b>

### School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	5,989,976	859,644	434,153	93,608	21,153	537,375	7,935,909
1.03 Career Programs	134,932	45,326	93,809		77,374	2,500	353,941
1.07 Library Services	197,542					1,500	199,042
1.08 Counseling	233,182						233,182
1.10 Special Education	817,267		794,671	22,793	204,066	52,000	1,890,797
1.30 English Language Learning	126,233						126,233
1.31 Indigenous Education		76,830	35,842			3,500	116,172
1.41 School Administration		1,163,616		356,325		13,500	1,533,441
1.62 International and Out of Province Students	157,091	45,326			209,764	1,500	413,681
<b>Total Function 1</b>	<b>7,656,223</b>	<b>2,190,742</b>	<b>1,358,475</b>	<b>472,726</b>	<b>512,357</b>	<b>611,875</b>	<b>12,802,398</b>
<b>4 District Administration</b>							
4.11 Educational Administration					440,044		440,044
4.40 School District Governance					118,520		118,520
4.41 Business Administration				66,661	291,748	1,500	359,909
<b>Total Function 4</b>	-	-	-	66,661	<b>850,312</b>	<b>1,500</b>	<b>918,473</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				64,784	271,440	3,500	339,724
5.50 Maintenance Operations				979,077		87,000	1,066,077
5.52 Maintenance of Grounds				139,331		2,000	141,331
5.56 Utilities				14,768			14,768
<b>Total Function 5</b>	-	-	-	<b>1,197,960</b>	<b>271,440</b>	<b>92,500</b>	<b>1,561,900</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				16,231	59,740	800	76,771
7.70 Student Transportation				267,392		15,000	282,392
7.73 Housing							-
<b>Total Function 7</b>	-	-	-	<b>283,623</b>	<b>59,740</b>	<b>15,800</b>	<b>359,163</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	-	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>7,656,223</b>	<b>2,190,742</b>	<b>1,358,475</b>	<b>2,020,970</b>	<b>1,693,849</b>	<b>721,675</b>	<b>15,641,934</b>

### School District No. 64 (Gulf Islands)

Annual Budget - Operating Expense by Function, Program, and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	7,935,909	1,938,573	9,874,482	526,080	10,400,562	9,919,577
1.03 Career Programs	353,941	81,658	435,599	39,776	475,375	458,738
1.07 Library Services	199,042	52,664	251,706	70,400	322,106	315,586
1.08 Counseling	233,182	51,818	285,000		285,000	262,911
1.10 Special Education	1,890,797	432,914	2,323,711	140,385	2,464,096	2,176,773
1.30 English Language Learning	126,233	28,051	154,284		154,284	110,000
1.31 Indigenous Education	116,172	25,863	142,035	182,000	324,035	218,098
1.41 School Administration	1,533,441	351,428	1,884,869	188,992	2,073,861	1,937,418
1.62 International and Out of Province Students	413,681	93,579	507,260	570,842	1,078,102	1,217,341
<b>Total Function 1</b>	<b>12,802,398</b>	<b>3,056,548</b>	<b>15,858,946</b>	<b>1,718,475</b>	<b>17,577,421</b>	<b>16,616,442</b>
<b>4 District Administration</b>						
4.11 Educational Administration	440,044	96,840	536,884	55,502	592,386	408,064
4.40 School District Governance	118,520	7,467	125,987	53,000	178,987	178,987
4.41 Business Administration	359,909	83,767	443,676	309,951	753,627	1,058,920
<b>Total Function 4</b>	<b>918,473</b>	<b>188,074</b>	<b>1,106,547</b>	<b>418,453</b>	<b>1,525,000</b>	<b>1,645,971</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	339,724	77,627	417,351	102,913	520,264	518,593
5.50 Maintenance Operations	1,066,077	247,269	1,313,346	487,081	1,800,427	1,717,335
5.52 Maintenance of Grounds	141,331	34,583	175,914	42,000	217,914	219,221
5.56 Utilities	14,768	3,692	18,460	585,000	603,460	553,591
<b>Total Function 5</b>	<b>1,561,900</b>	<b>363,171</b>	<b>1,925,071</b>	<b>1,216,994</b>	<b>3,142,065</b>	<b>3,008,740</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	76,771	17,798	94,569	1,520	96,089	96,253
7.70 Student Transportation	282,392	66,848	349,240	1,322,100	1,671,340	1,676,962
7.73 Housing	-	-	-	18,000	18,000	20,000
<b>Total Function 7</b>	<b>359,163</b>	<b>84,646</b>	<b>443,809</b>	<b>1,341,620</b>	<b>1,785,429</b>	<b>1,793,215</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>15,641,934</b>	<b>3,692,439</b>	<b>19,334,373</b>	<b>4,695,542</b>	<b>24,029,915</b>	<b>23,064,368</b>

**School District No. 64 (Gulf Islands)**  
 Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	3,619,054	3,178,951
Other		632,478
Other Revenue	570,000	
Investment Income	10,000	10,000
<b>Total Revenue</b>	<b>4,199,054</b>	<b>3,821,429</b>
<b>Expenses</b>		
Instruction	4,095,405	3,717,780
Operations and Maintenance	8,821	103,649
<b>Total Expense</b>	<b>4,104,226</b>	<b>3,821,429</b>
<b>Net Revenue (Expense)</b>	<b>94,828</b>	<b>-</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(94,828)	
<b>Total Net Transfers</b>	<b>(94,828)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 64 (Gulf Islands)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Education Trust	Drake Road Transfer	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b>									
Restricted Grants	200,000	57,000	55,400	19,000	175,000	350,000	664,199	11,654	850,853
Provincial Grants - Ministry of Education and Child Care									
Other									
Investment Income									
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	200,000	57,000	55,400	19,000	175,000	350,000	794,199	11,654	4,199,054
<b>Revenues</b>	200,000	57,000	55,400	19,000	175,000	350,000	170,000	10,000	3,619,054
Provincial Grants - Ministry of Education and Child Care									
Other Revenue									
Investment Income									
<b>Expenses</b>	200,000	57,000	55,400	19,000	175,000	350,000	180,000	-	4,199,054
Salaries									
Teachers	150,000	10,000							1,660,955
Principals and Vice Principals									100,000
Educational Assistants			40,000	15,000					451,029
Support Staff									84,800
Other Professionals		20,000				65,000			135,000
Substitutes									20,000
Employee Benefits	150,000	30,000	40,000	15,000	150,000	65,000			2,451,784
Services and Supplies	50,000	7,000	9,200	3,000	25,000	15,000			665,371
Tangible Capital Assets Purchased	200,000	20,000	6,200	1,000		270,000	180,000		987,071
<b>Net Revenue (Expense) before Interfund Transfers</b>	200,000	57,000	55,400	19,000	175,000	350,000	180,000	-	4,104,226
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	94,828
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	94,828

# School District No. 64 (Gulf Islands)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants			-	300,000
Ministry of Education and Child Care				300,000
Amortization of Deferred Capital Revenue	1,062,741		1,062,741	1,200,000
<b>Total Revenue</b>	<b>1,062,741</b>	<b>-</b>	<b>1,062,741</b>	<b>1,500,000</b>
<b>Expenses</b>				
Operations and Maintenance			-	300,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,358,071		1,358,071	1,100,000
Transportation and Housing	134,202		134,202	100,000
<b>Total Expense</b>	<b>1,492,273</b>	<b>-</b>	<b>1,492,273</b>	<b>1,500,000</b>
<b>Net Revenue (Expense)</b>	<b>(429,532)</b>	<b>-</b>	<b>(429,532)</b>	<b>-</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	94,828		94,828	1,200,000
Local Capital		950,000	950,000	
<b>Total Net Transfers</b>	<b>94,828</b>	<b>950,000</b>	<b>1,044,828</b>	<b>1,200,000</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	950,000	(950,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>950,000</b>	<b>(950,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>615,296</b>	<b>-</b>	<b>615,296</b>	<b>1,200,000</b>